

SALARIES U/S 15-17 shorturl.at/ksBTV

Sec 17(1)	Basic Salary and Allowances	67,25,690	Amount (Rs.)
Sec 17(2)	Value of Perquisites		
Sec 17(3)	Profit in lieu of Salary	72,000	
	Gross Salary	67,97,690	
Sec 10	Less Exempt Allowances (27,690 + 3,10,000)	3,37,690	
	Net Salary	64,60,000	64,10,000
Sec 16(ia)	Less Standard Deduction	50,000	

HOUSE PROPERTY U/S 22-27

Annual Value

LESS: Deduction

CAPITAL GAINS U/S 45 - 55

SHORT TERM CAPITAL GAIN

LONG TERM CAPITAL GAIN (Personal Computer-Not Capital asset)

10-Aug-24	Sale Consideration (Gold)	51,00,000	48,00,000
	Less Acq Cost (Indexation not allowed on/after 23/07/24)	3,00,000	

OTHER SOURCES U/S 56-59

Saving Bank Interest

Bank Fixed Deposit Interest (1,80,000 * 100 / 90)

Dividend 06-Mar-25

Gift from Non-Relative not exceeding Rs. 50,000

36,000

2,14,550

GROSS TOTAL INCOME

1,14,24,550

LESS: DEDUCTIONS UNDER CHAPTER VI-A

Section 80C Recognised Prov Fund

1,40,000

Max 1,50,000 Public Prov Fund

30,000

Daughter Sukanya Samridhi Yojana

19,000

1,50,000

Sec 80CCD(1) NPS 32,000

Sec 80CCD(1B) New Pension Scheme Max 50,000

50,000

Sec 80D Medical Ins

18,000

Sec 80TTB SB / FDR Intt 2,11,400

50,000

2,68,000

TOTAL INCOME

1,11,56,550

Rounding Off u/s 288A

1,11,56,550

TAX ON TOTAL INCOME

INCOME

RATE

TAX

NORMAL INCOME

63,56,550

17,16,965

LTCG

SPECIAL INCOME

48,00,000

12.50%

6,00,000

23,16,965

Sec 87A LESS : REBATE (Rs. 12500, if Total Income upto Rs. 5 Lakhs)

23,16,965

ADD : SURCHARGE (10 % / 15% / 25% / 37%)

15%

3,47,545

26,64,510

ADD : HEALTH & EDUCATION CESS (4 % on Income Tax + Surcharge)

4%

1,06,580

TOTAL TAX PAYABLE (including Surcharge & Cesses)

27,71,090

ADD : INTEREST U/S 234A & 234B (Ignored) 234C

ADD : Late Fees U/S 234F (17/09/2025 to 31/12/2025) Rs. 5,000

5,000

TOTAL TAX AND INTEREST PAYABLE

27,76,090

TAX PAID U/S 199 :

02-Jun-25 Advance Tax Paid U/S 210

80,000

T. D. S. U/S 192

Employer

18,55,000

T. D. S. U/S 194A

SBI

20,000

19,55,000

TAX PAYABLE

Rounding Off u/s 288B

8,21,090

Case-6 (Old Regime) Not Allowed after 16/09/25

Exempted

Salary	62,00,000	
(i) Travelling Allowance	27,690	27,690
House Rent Allowance	4,90,000	3,10,000
Entertainment Allowance	8,000	
	67,25,690	3,37,690
Profit in Lieu of salary (Taxable)	72,000	

Filing Date

12-Jul-25

Due date

16-Sep-25

Late Fees

After 16/09/25

5,000

Sale of Personal Computer on 10-09-24

30,000

Purchased during FY 2021-22

50,000

Schedule-Capital Gains-LTCG B9(a)(ii)

Sale of Personal Gold on 10-08-24

51,00,000

Acquisition Cost (FY 2003-04)

3,00,000

Cost Inflation Index: FY 2003-04 = 109 & FY 2024-25 = 363

Saving Bank Interest

11,400

Bank FDR Intt (Net of TDS @ 10%)

1,80,000 TDS 20,000

Dividend form PNB Mutual Fund

3,150

06-Mar-25

Gift in Cash from Friend

36,000

Recognised Prov Fund

1,40,000

Public Prov Fund

30,000

Cash deposited in Sukanya Samridhi Yojana

19,000

New Pension Scheme

82,000

Medical Insu Prem

18,000

Income tax

3,00,001 to 5,00,000

5%

10,000

5,00,001 to 10,00,000

20%

1,00,000

Above 10,00,000

30%

16,06,965

17,16,965

Details of Assets & Liabilities

Acq Cost

Mkt value

Jewellery (1984-85)

30,000

7,20,000

Bank Balance

5,200

Cash in Hand

34,800